

SOCIAL PERFORMANCE REPORT



Mamta – a client of Svasti's - lives with her husband and their two sons in a small house in Mumbai, India. Mamta sells south Indian snacks outside her house and her husband works in a local municipality office.

When Mamta initially started her business, she faced lots of difficulties getting finance at an affordable rate of interest. Eventually, she got to know Svasti and along with four other women, she took a group loan of INR 15,000 (\$215). She purchased an idli making machine, which allowed her to increase production and sell more. Subsequently, she took two loans. Having repaid all three loans on time, she has now borrowed INR 60,000 (\$850) to further expand her production capacity.

Mamta says "Svasti has helped a lot in improving my financial situation, and I can now afford to buy expensive but useful household items for my family."

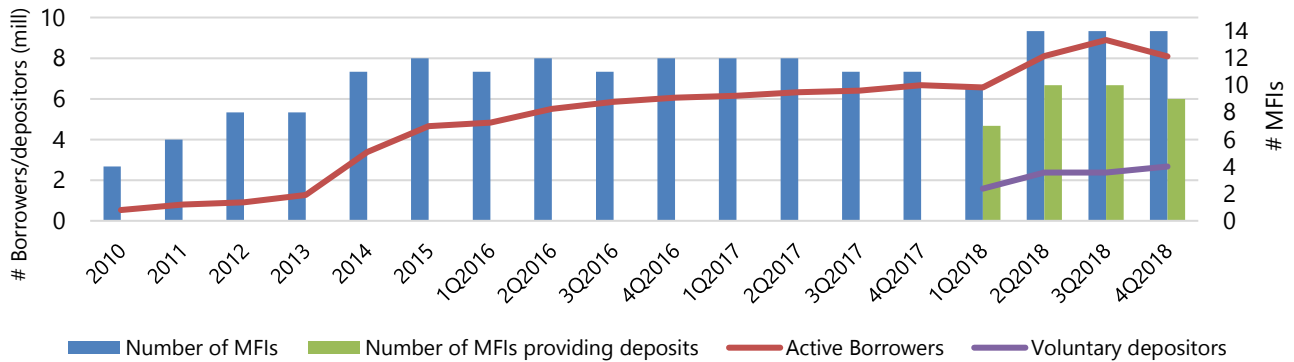
In the future, Mamta hopes to move out of her doorstep shop, and establish a proper outlet that sells a variety of foods in the neighborhood.

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COVERING DIRECT MFI INVESTMENTS IN NMI GLOBAL FUND, NMI FRONTIER FUND AND NMI FUND III, NOT INDIRECT (MIV) INVESTMENTS

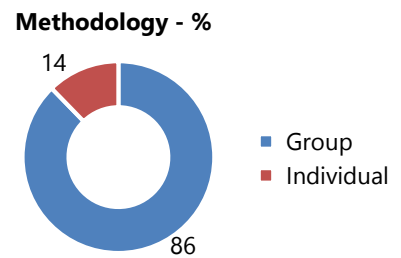
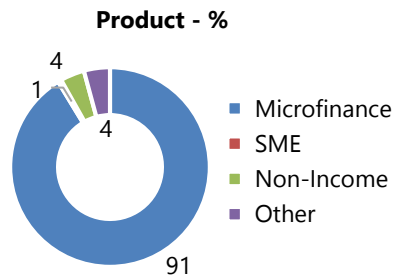
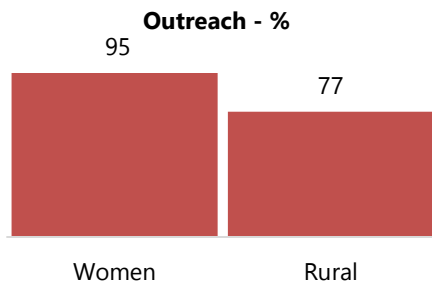
OUTREACH

Snapshot: number of MFIs, borrowers, and depositors

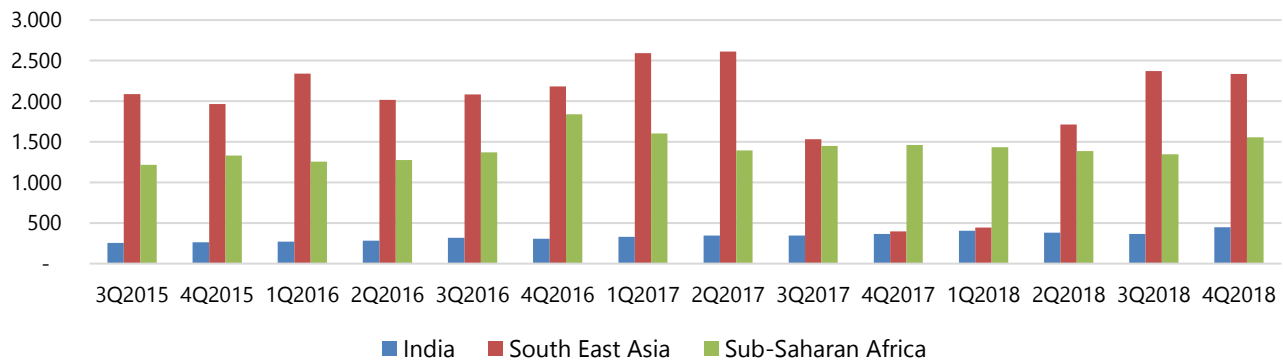


Note 4Q2018: Movements in the portfolio include one exit, one write-off and two investments in new institutions – one in Africa and one in India.

BORROWER PROFILE BY NUMBER

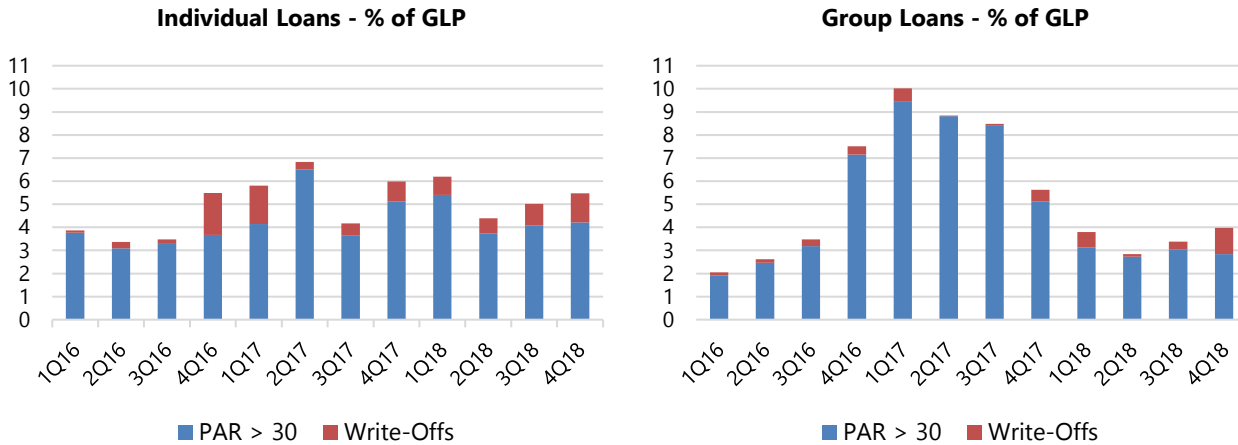


Average Loan Size (USD)

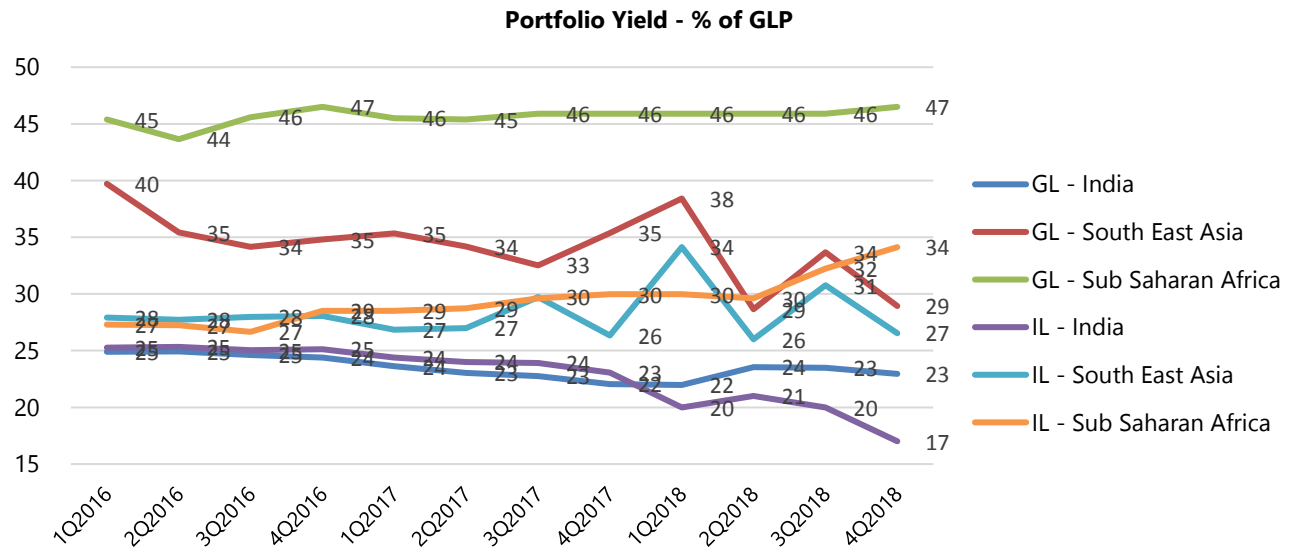


Note 4Q2018: The changes in average loans size in 2018 are mainly caused by the addition of new investees to the portfolio.

PORTFOLIO QUALITY



PORTFOLIO YIELD¹ FOR INDIVIDUAL (IL) AND GROUP LOANS (GL)



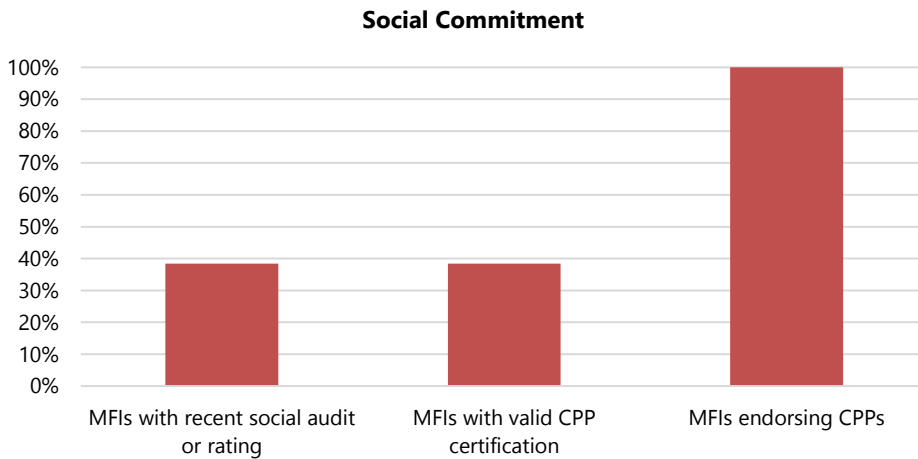
Note 4Q2018: The movements in portfolio yield in Sub-Saharan Africa are caused by changes in the portfolio. The decline in portfolio yield for Individual loans in India is caused by the Small Finance Bank license allowing for a broader range of individual product at different prices.

¹ Portfolio yield: Financial Revenue from Loan Portfolio / Average Gross Loan Portfolio.

STAFF AND CUSTOMER SATISFACTION (%)²



SOCIAL COMMITMENT³



² Staff turnover: Number of staff exiting during the period divided by the average (number of staff at the end of the reporting period + number of staff employed for one year or more).

Client retention: Active Borrowers at the end of the reporting period divided by the sum of active borrowers at the beginning of the reporting period and new borrowers during the reporting period.

³ Recent social rating is defined as a social rating conducted by an independent rating agency within the last 3 years. CPP certification is valid for two years.