

- Roughly **1.7 billion adults are unbanked** around the world today. By providing these people with a bank account and credit, they are more likely to use other financial services, such as insurance, to start and expand businesses, invest in education or health, manage risk, and weather financial shocks. All these features can improve the overall quality of their lives.
- **Microfinance institutions (MFIs)** are an important part of the gateway to financial inclusion for unbanked people around the world, as they make financial services available in local currencies and local areas.
- NMI invests in – and builds up - **microfinance institutions and other institutions providing financial inclusion** to the poor in developing countries. NMI invests predominantly in equity, but also loans. NMI especially targets poor women in Sub-Sahara Africa, South Asia and South-East Asia.
- NMI's **vision** is to contribute to the empowerment of poor people in developing countries and to the creation of jobs and wealth on a sustainable basis.
- NMI targets **double bottom line** results:
  - **Social return: ~8.5 million clients**, of which **93 percent are women**, reached through direct, active investments.
  - **Financial return: ~10 percent** net annual USD return to investors since inception.
- **11 years of operations:** NMI was established in **Oslo, Norway** in **2008** as a Public-Private Partnership.
- **Strong and unique investor base:** Norfund and IFU (Norwegian and Danish governmental funds for developing countries; approximately 1/3 each of the latest fund) and private sector institutions (DNB, Ferd, KLP, PBU, Storebrand and TD Veen; jointly approximately 1/3 each of the latest fund).
- NMI's five funds have assets under management of total **~260 million USD**.
- Currently **21 investees**; 14 active direct (MFIs) in six countries in Asia and Africa. In addition, 7 active indirect (funds).
- **12 employees** and **4 offices**; Oslo (HQ), Copenhagen, Nairobi and Delhi.
- **NMI's Support mechanism:** Competence building for local MFIs through NMI's Technical Assistance Facility, sponsored by Norad. Hedging through NMI's Foreign Exchange Loss Facility, sponsored by Norwegian Ministry of Foreign Affairs.
- **NMI's investment principles:** Geographical concentration, direct investment, active ownership, risk balanced.
- **Registered** with the The Financial Supervisory Authority of Norway as Alternative Investment Fund Manager (AIFM).
- **Managing Director:** Mr. Arthur Sletteberg, **Chairman of the Board:** Mr. Bjarne K. Lie.
- Visit us at **nmimicro.no**

